

BKFOREX ADVISOR EVENT RISK TRADING CALENDAR 02/01/2009 - 02/06/2008

Strong Confidence - 1
Medium Confidence - 2
No Strong View - 0

UPDATE 2

TIER 1 DATA: TRADEABLE, MARKET MOVING											
Day	Date	Time (EST)	Country	Conf	Event	Period	Survey	Previous	Bull/Bear?	Potential ST Trade	Our Views
Monday											
Monday	2/2/09	4:30 AM	UK	2	PMI Manufacturing	JAN	34.5	34.9	Bullish GBP	Short EUR/GBP	CBI Distributive Trades improved
Monday	2/2/09	8:30 AM	US	2	Personal Income	DEC	-0.30%	-0.20%	Bullish USD	Short EUR/USD	Empire State, Philly Fed and Richmond Fed index improved. Chicago PMI was the only index to improve
Monday	2/2/09	8:30 AM	US		Personal Spending	DEC	-0.90%	-0.60%			
Monday	2/2/09	8:30 AM	US		PCE Deflator (YoY)	DEC	1.10%	1.40%			
Monday	2/2/09	8:30 AM	US		PCE Core (MoM)	DEC	0.00%	0.00%			
Monday	2/2/09	8:30 AM	US		PCE Core (YoY)	DEC	1.70%	1.90%			
Monday	2/2/09	10:00 AM	US		ISM Manufacturing	JAN	33	32.9			
Monday	2/2/09	10:00 AM	US		ISM Prices Paid	JAN	19	18			
Monday	2/2/09	10:00 AM	US		Construction Spending MoM	DEC	-1.20%	-0.60%			
Monday	2/2/09	7:30 PM	AU	No Trade	Trade Balance	DEC	1050M	1448M	No Trade	No Trade	Will probably be bearish but we do not trade rate decisions
Monday	2/2/09	10:30 PM	AU		RBA CASH TARGET		3.25%	4.25%			
Tuesday											
Tuesday	2/3/09	2:00 AM	GE	1	Retail Sales (MoM)	DEC	0.50%	-0.40%	Bearish EUR	Short EUR/USD	Retail PMI dropped in January
Tuesday	2/3/09	2:00 AM	GE		Retail Sales (YoY)	DEC	0.50%	-3.00%			
Tuesday	2/3/09	5:00 AM	EC	1	Euro-Zone PPI (YoY)	DEC	2.10%	3.30%	Bearish EUR	Short EUR/USD	Input and output prices saw steepest decline ever
Tuesday	2/3/09	5:00 AM	EC		Euro-Zone PPI (MoM)	DEC	-1.20%	-1.90%			
Tuesday	2/3/09	10:00 AM	US	No Trade	Pending Home Sales MoM	DEC	0.00%	-4.00%	No Trade	No Trade	Could be market moving but difficult to call
Tuesday	2/3/09	5:30 PM	AU	2	AiG Performance of Service Index	JAN	--	39.3	Bullish AUD	Long AUD/USD	Improvement in the sales component of service PMI
Tuesday	2/3/09	7:30 PM	AU		Retail Sales Trend (MoM)	DEC	0.30%	0.10%			
Tuesday	2/3/09	7:30 PM	AU		Retail Sales s.a. (MoM)	DEC	1.00%	0.40%			
Tuesday	2/3/09	7:30 PM	AU		Building Approvals (MoM)	DEC	2.00%	-12.80%			
Tuesday	2/3/09	7:30 PM	AU		Building Approvals (YoY)	DEC	-29.70%	-34.70%			
Wednesday											
Wednesday	2/4/09	4:30 AM	UK	2	PMI Services	JAN	40.3	40.2	Bullish GBP	Long GBP/USD	Manufacturing PMI improved. Retail sales improved but confidence deteriorated
Wednesday	2/4/09	5:00 AM	EC	1	Euro-Zone Retail Sales (MoM)	DEC	-0.20%	0.60%	Bearish	Short EUR/USD	German retail

Wednesday	2/4/09	5:00 AM	EC	1	Euro-Zone Retail Sales (YoY)	DEC	-1.40%	-1.50%	EUR	Short EUR/USD	sales was weak
Wednesday	2/4/09	7:30 AM	US	2	Challenger Job Cuts YoY	JAN	--	274.50%	Bearish USD	Short USD/JPY	Manufacturing PMI rebounded but job and service data should be weak
Wednesday	2/4/09	8:15 AM	US		ADP Employment Change	JAN	-525K	-693K			
Wednesday	2/4/09	10:00 AM	US		ISM Non-Manf. Composite	JAN	39.1	40.6			
Wednesday	2/4/09	4:45 PM	NZ	2	Unemployment Rate	4Q	4.60%	4.20%	Bearish NZD	Short NZD/USD	Manpower index dropped along with employment component of
Wednesday	2/4/09	4:45 PM	NZ		Participation Rate (QoQ)	4Q	68.40%	68.70%			
Wednesday	2/4/09	4:45 PM	NZ		Employment Change (QoQ)	4Q	-0.70%	0.10%			
Wednesday	2/4/09	4:45 PM	NZ		Employment Change (YoY)	4Q	-0.70%	1.00%			

Thursday

Thursday	2/5/09	7:00 AM	UK	No Trade	BOE ANNOUNCES RATES	5-Feb	1.00%	1.50%	No Trade	No Trade	Will prob be bearish but we do not trade rate decisions
Thursday	2/5/09	7:45 AM	EC		ECB Announces Interest Rates	5-Feb	2.00%	2.00%			
Thursday	2/5/09	10:00 AM	CA	2	Ivey Purchasing Managers Index	JAN	39	39.1	Bullish CAD	Short USD/CAD	Leading indicators flat. Wholesale sales dropped less than expected

Friday

Friday	2/6/09	4:30 AM	UK	No Trade	PPI Input NSA (MoM)	JAN	0.50%	-2.00%	No Trade	No Trade	Shop prices dropped, price component of service PMI declined but rose for manufacturing PMI
Friday	2/6/09	4:30 AM	UK		PPI Input NSA (YoY)	JAN	2.00%	4.30%			
Friday	2/6/09	4:30 AM	UK		PPI Output n.s.a. (MoM)	JAN	-0.10%	0.00%			
Friday	2/6/09	4:30 AM	UK		PPI Output n.s.a. (YoY)	JAN	3.40%	4.70%			
Friday	2/6/09	4:30 AM	UK		PPI Output Core NSA (MoM)	JAN	0.10%	0.20%			
Friday	2/6/09	4:30 AM	UK		PPI Output Core NSA (YoY)	JAN	3.80%	5.00%			
Friday	2/6/09	4:30 AM	UK		Industrial Production (MoM)	DEC	-1.20%	-2.30%			
Friday	2/6/09	4:30 AM	UK		Industrial Production (YoY)	DEC	-7.80%	-6.90%			
Friday	2/6/09	4:30 AM	UK		Manufacturing Production (MoM)	DEC	-1.40%	-2.90%			
Friday	2/6/09	4:30 AM	UK		Manufacturing Production (YoY)	DEC	-8.50%	-7.40%			
Friday	2/6/09	6:00 AM	GE	1	Industrial Prod. YoY (nsa wda)	DEC	-9.60%	-6.40%	Bearish EUR	Short EUR/USD	Factory orders were very weak
Friday	2/6/09	6:00 AM	GE		Industrial Production MoM (sa)	DEC	-2.50%	-3.10%			
Friday	2/6/09	7:00 AM	CA	1	Unemployment Rate	JAN	6.80%	6.60%	Bearish CAD	Long USD/CAD	Employment component of IVEY declined
Friday	2/6/09	7:00 AM	CA		Net Change in Employment	JAN	-40.0K	-34.4K			
Friday	2/6/09	8:30 AM	US	No Trade	Change in Nonfarm Payrolls	JAN	-500K	-524K	No Trade	No Trade	Should be weak but non-farm payrolls are notoriously volatile
Friday	2/6/09	8:30 AM	US		Unemployment Rate	JAN	7.50%	7.20%			
Friday	2/6/09	8:30 AM	US		Change in Manufact. Payrolls	JAN	-138K	-149K			
Friday	2/6/09	8:30 AM	US		Average Hourly Earnings MoM	JAN	0.30%	0.30%			
Friday	2/6/09	8:30 AM	US		Average Hourly Earnings YoY	JAN	--	3.70%			
Friday	2/6/09	8:30 AM	US	Average Weekly Hours	JAN	33.3	33.3				

TIER 2 DATA: POTENTIALLY MARKET MOVING, COULD BE TRADEABLE

Day	Date	Time (EST)	Country	Event	Period	Survey	Previous	Bias
Sunday	2/1/09	4:45 PM	NZ	Labor Cost Private Sector QoQ	4Q	0.90%	1.10%	
Sunday	2/1/09	4:45 PM	NZ	Private Wages ex Overtime QoQ	4Q	0.80%	1.20%	
Sunday	2/1/09	4:45 PM	NZ	Average Hourly Earnings QoQ	4Q	0.50%	1.10%	
Sunday	2/1/09	5:30 PM	AU	AiG Performance of Mfg Index	JAN	--	33.7	
Sunday	2/1/09	6:30 PM	AU	TD Securities Inflation MoM%	JAN	--	-0.20%	

Sunday	2/1/09	6:30 PM	AU		HIA New Home Sales (MoM)	DEC	--	--	
Sunday	2/1/09	6:30 PM	AU		TD Securities Inflation YoY%	JAN	--	2.20%	
Sunday	2/1/09	7:30 PM	AU		House Price Index QoQ	4Q	-1.00%	-1.80%	
Sunday	2/1/09	7:30 PM	AU		House Price Index YoY	4Q	-2.40%	2.80%	
Monday	2/2/09	3:30 AM	SZ		SVME-Purchasing Managers Index	JAN	36	36.9	
Monday	2/2/09	3:45 AM	IT		PMI Manufacturing	JAN	35.3	35.5	
Monday	2/2/09	3:50 AM	FR		PMI Manufacturing	JAN F	38.1	38.1	
Monday	2/2/09	3:55 AM	GE		PMI Manufacturing	JAN F	32	32	
Monday	2/2/09	4:00 AM	IT		Hourly Wages (MoM)	DEC	0.20%	0.10%	
Monday	2/2/09	4:00 AM	IT		Hourly Wages (YoY)	DEC	3.50%	3.50%	
Monday	2/2/09	4:00 AM	EC		PMI Manufacturing	JAN F	34.5	34.5	
Tuesday	2/3/09	2:15 AM	SZ		Trade Balance	DEC	--	-0.40%	
Tuesday	2/3/09	2:15 AM	SZ		Exports (MoM)	DEC	--	4.90%	
Tuesday	2/3/09	2:15 AM	SZ		Imports (MoM)	DEC	--	2.30%	
Tuesday	2/3/09	4:30 AM	UK		PMI Construction	JAN	29	29.3	
Tuesday	2/3/09	7:01 PM	UK		Nationwide Consumer Confidence	JAN	45	47	
Wednesday	2/4/09	3:50 AM	FR		PMI Services	JAN F	42.9	42.9	
Wednesday	2/4/09	3:55 AM	GE		PMI Services	JAN F	45.4	45.4	
Wednesday	2/4/09	4:00 AM	EC		PMI Services	JAN F	42.5	42.5	
Wednesday	2/4/09	4:00 AM	EC		PMI Composite	JAN F	38.5	38.5	
Thursday	2/5/09	6:00 AM	GE		Factory Orders MoM (sa)	DEC	-2.50%	-6.00%	
Thursday	2/5/09	6:00 AM	GE		Factory Orders YoY (nsa)	DEC	-24.50%	-27.20%	
Thursday	2/5/09	8:30 AM	US		Nonfarm Productivity	4Q	1.00%	1.30%	
Thursday	2/5/09	8:30 AM	US		Unit Labor Costs	4Q	3.00%	2.80%	
Thursday	2/5/09	8:30 AM	US		Initial Jobless Claims	31-Jan	592K	588K	
Thursday	2/5/09	8:30 AM	US		Continuing Claims	24-Jan	--	4776K	
Thursday	2/5/09	8:30 AM	CA		Building Permits MoM	DEC	-5.00%	-11.80%	
Thursday	2/5/09	10:00 AM	US		Factory Orders	DEC	-3.00%	-4.60%	
Thursday	2/5/09	5:30 PM	AU		AiG Perf of Construction Index	JAN	--	32	
Thursday	2/5/09	7:30 PM	AU		Reserve Bank Quarterly Monetary Policy Statement				
Friday	2/6/09	12:00 AM	JN		Leading Index CI	DEC P	79	81.3	
Friday	2/6/09	12:00 AM	JN		Coincident Index CI	DEC P	92.3	94.9	
Friday	2/6/09	1:45 AM	SZ		Unemployment Rate	JAN	3.20%	3.00%	
Friday	2/6/09	1:45 AM	SZ		Unemployment Rate (sa)	JAN	2.90%	2.80%	

TIER 3 DATA: NOT TRADEABLE									
Day	Date	Time (EST)	Country		Event	Period	Survey	Previous	
Monday	2/2/09	12:00 AM	JN		Vehicle Sales (YoY)	JAN	--	-22.30%	
Monday	2/2/09	12:30 AM	AU		RBA Commodity Index SDR YoY%	JAN	--	34.40%	
Monday	2/2/09	12:00 PM	IT		New Car Registrations (YoY)	JAN	--	-13.30%	
Monday	2/2/09	1:00 PM	IT		Budget Balance	JAN	--	2.9B	
Monday	2/2/09	1:00 PM	IT		Budget Balance (Year to date)	JAN	--	-52.9B	
Monday	2/2/09	6:50 PM	JN		Monetary Base (YoY)	JAN	--	1.80%	
Monday	2/2/09	8:30 PM	JN		Labor Cash Earnings YoY	DEC	-1.50%	-0.70%	
Tuesday	2/3/09	4:45 PM	NZ		Visitor Arrivals	DEC	--	0.80%	
Tuesday	2/3/09	5:00 PM	US		ABC Consumer Confidence	1-Feb	--	-54	
Tuesday	2/3/09		US		Total Vehicle Sales	JAN	10.2M	10.3M	
Tuesday	2/3/09		US		Domestic Vehicle Sales	JAN	7.7M	7.8M	
Tuesday	2/3/09	9:00 PM	NZ		ANZ Commodity Price	JAN	--	-7.40%	
Wednesday	2/4/09	3:45 AM	IT		PMI Services	JAN	40	40.3	
Wednesday	2/4/09	4:30 AM	UK		Official Reserves (Changes)	JAN	--	\$1534M	

Wednesday	2/4/09	5:30 AM	UK		BRC January Shop Price Index (Tabl	4-Feb		
Wednesday	2/4/09	7:00 AM	US		MBA Mortgage Applications	30-Jan	--	-38.80%
Wednesday	2/4/09	6:50 PM	JN		Foreign Buying Japan Bonds	30-Jan	--	-¥92.5B
Wednesday	2/4/09	6:50 PM	JN		Foreign Buying Japan Stocks	30-Jan	--	-¥376.3B
Wednesday	2/4/09	6:50 PM	JN		Japan Buying Foreign Stocks	30-Jan	--	¥90.7B
Wednesday	2/4/09	6:50 PM	JN		Japan Buying Foreign Bonds	30-Jan	--	¥54.2B
Thursday	2/5/09	12:00 AM	US		ICSC Chain Store Sales YoY	JAN	--	--
Thursday	2/5/09	5:00 AM	IT		CPI (NIC incl. tobacco) (MoM)	JAN P	0.00%	-0.10%
Thursday	2/5/09	5:00 AM	IT		CPI (NIC incl. tobacco) (YoY)	JAN P	1.90%	2.20%
Thursday	2/5/09	5:00 AM	IT		CPI - EU Harmonized (MoM)	JAN P	-1.10%	-0.10%
Thursday	2/5/09	5:00 AM	IT		CPI - EU Harmonized (YoY)	JAN P	2.00%	2.40%
Friday	2/6/09	12:30 AM	AU		Foreign Reserves	JAN	--	47.5B
Friday	2/6/09	2:45 AM	FR		Trade Balance (Euros)	DEC	-5.9B	-6.2B
Friday	2/6/09	3:00 PM	US		Consumer Credit	DEC	-\$2.3B	-\$7.9B
Friday	2/6/09	7:01 PM	UK		NIESR GDP Estimate	JAN	--	-1.50%